

Special Meeting of the Town Commission of the Town of Ocean Ridge held in the Town Hall Meeting Chambers on September 21, 1998 at 5:01 PM.

The meeting was called to order at 5:01 PM by Mayor Kaleel and roll call was answered by the following:

Commissioner Aaskov
Commissioner Stamos

Commissioner Bridges
Mayor Kaleel

It was noted that Comm O'Hare was not present and was possibly running late.

Pledge of Allegiance

Public Hearing

A. Fiscal Year 1998-1999 Budget

1. Consideration of adopted Tentative Budget and Proposed Millage Rate for Fiscal Year 1998-1999

Town Clerk Hancsak announced that the millage rate for the Town of Ocean Ridge will equal the rolled back rate of 3.6195.

2. Adopt Final Millage Rate for Fiscal Year 1998-1999

Comm Bridges moved that final millage rate of \$3.6195 per \$1,000 of assessed valuation be adopted for the 1998-1999 general operating revenues and that a millage of \$.4390 per \$1,000 of assessed valuation be adopted for the 1998-1999 bond debt service for the General Obligation Water Improvement Bonds of 1991, seconded by Comm Aaskov.

There was no discussion from the public.

Motion carried – yea 4.

3. Resolution No. 98-22; Making a Tax Levy based on the 1998 Assessment Roll

Town Clerk Hancsak read Resolution No. 98-22 by title.

Comm Aaskov moved that Resolution No. 98-22 making a tax levy based on the 1998 Assessment Roll be adopted, seconded by Comm Bridges.

There was no discussion from the public.

Motion carried – yea 4.

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4. Adopt a Final Budget for Fiscal Year 1998-1999

Comm Stamos moved that the Ocean Ridge Budget for fiscal year 1998-1999 be finalized at \$2,446,792 for operating expenses and \$139,105 for the General Obligation Water Improvement Bonds of 1991 in the Debt Service Fund, seconded by Comm Bridges.

There was no discussion from the public.

Motion carried – yea 4.

5. Ordinance No. 514: Adopting an Annual Budget for the Year beginning October 1, 1998 and ending September 30, 1999: Providing for Repeal of Conflicting Ordinances; Providing for Severability; and Providing for an Effective Date.

Town Clerk Hancsak read Ordinance No. 514 by title.

Comm Bridges moved that Ordinance No. 514 appropriating funds for the Fiscal Year 1998-1999 be adopted, seconded by Comm Aaskov.

There was no discussion from the public.

Motion carried – yea 4.

6. Resolution No. 98-23: Updating Funds for the Capital Projects Fund for the Fiscal Year beginning October 1, 1998 and ending September 30, 1999

Town Clerk Hancsak read Resolution No. 98-23 by title.

Comm Aaskov moved that Resolution No. 98-23 reappropriating funds for the Capital Projects fund for Fiscal Year 1998-1999 be adopted, seconded by Comm Stamos.

There was no discussion from the public.

Motion carried – yea 4.

Adjournment

The meeting was adjourned at 5:09 PM.

Mayor Kaleel

Commissioner Aaskov

Attest By:

Commissioner Bridges

Town Clerk

Commissioner Stamos