

Special Town Commission Meeting of the Town of Ocean Ridge held on Monday, September 17, 2009 at 5:01 PM in the Town Hall Meeting Chambers

The meeting was called to order by Vice Mayor Pugh and roll call was answered by the following:

Commissioner Bingham
Commissioner Allison

Commissioner Pugh
Commissioner Hogan

Deputy Clerk Hallahan announced that Mayor Kaleel was absent with notice, and Clerk Hancsak was also absent with notice.

PUBLIC HEARING

A. Fiscal Year 2009-2010 Budget

Vice Mayor Pugh stated that this was the final hearing for the 2009/2010 Budget and opened it to the public for comment.

Nancy Hogan, 37 Hibiscus Way, asked the commission to be diligent and careful of spending the taxpayer's money. She did not feel that the Town was doing a good job such as having the audit prepared on a timely basis. She also stated her concern of the Town's high debt, and asked for items to go out to bid to get the best price such as professional services.

1. Consideration of adopted tentative budget and proposed millage rate for fiscal year 2009-2010 Budget

Vice Mayor Pugh announced – THE TOWN OF OCEAN RIDGE'S ROLLED BACK RATE IS \$5.9000 AND THE TENTATIVE MILLAGE RATE WILL BE \$5.400 WHICH IS 8.47% LESS THAN THE ROLLED BACK RATE.

2. Adopt Final Millage Rate for fiscal year 2007-2008

Comm Allison moved that Resolution No. 2009-09 making a tax levy based on the 2009 Assessment Roll with a final millage rate of \$5.4000 per \$1,000 of assessed valuation be adopted for the 2009-2010 general operating revenues. Comm. Bingham seconded.

Motion carried – Yea (4)

3. Resolution No. 2009-10; Making a tax levy based on 2009 Assessment Roll

Comm. Bingham moved to adopt Resolution No. 2009-10 appropriating funds for the Fiscal Year 2009-2010 for the Ocean Ridge Budget to be finalized at \$5,382,864 for operating expenses (This includes the \$160,000 transfer to the Capital Projects Fund). Seconded by Comm. Allison.

Comm. Brown asked that each category in the budget be reviewed, and hoped that there would be a balance in each category of unspent funds this year. He was concerned that in January new property assessments would be made and the value of the homes may further decrease causing lower revenues than expected. He also asked for monthly updates and list of payments made to vendors each month.

SPECIAL TOWN COMMISSION MEETING HELD SEPTEMBER 17, 2009

Comm. Bingham stated that she does review the payments each time she signs the checks, and if any questions, she asks the staff to clarify before she approves. She was concerned that if revenues continued to decrease, our reserves would also decline. She stated that the Town's debt was high because the Town had gone years without repairs. These repairs would not have cost the Town as much if they had been done years ago.

Vice Mayor Pugh stated that the Commission as a body could review projects, but felt it unnecessary as a Commission to review daily invoices as it would be micromanaging, that was the job of the Town Manager. He did feel that the Town was doing a good job on keeping costs down, and was doing a better job of going out to bids for larger projects.

Comm. Allison also felt that the Town and Commission were doing a good job in managing the finances. She also stated that each Commissioner does take the time to review the budget with the Town Manager and the Police Department and staying apprised of conditions in the Town.

Motion carried - Yea (4).

4. Adopt a Final Budget for fiscal year 2009-2010

Comm. Brown moved that Resolution 2009-11 reappropriating funds for the Capital Projects Fund for Fiscal Year 2009-2010 be adopted. Seconded by Comm. Allison.

Motion carried - Yea (4).

Manager Schenck stated that the Clerk's office does distribute a monthly summary for each Commissioner in their packets, and if more detail was needed it would be made available.

Adjournment

Meeting adjourned at 5:16 PM

Attest By:

Deputy Town Clerk

Vice Mayor Pugh

Commissioner Bingham

Commissioner Brown

Commissioner Allison