

**Agenda: Aug. 11, 2014**

**Memo:**

**Town of Ocean Ridge, Florida  
Agenda Memorandum  
Office of the Town Clerk**

Mayor and Town Commissioners:

The following list is actions taken at the Aug. 11, 2014 Special Meeting/Proposed Millage meeting/s:

1. **The staff summarized the 2014/15 Budget Revisions which occurred after the July 23, 2014 meeting which included: an 8.7% decrease in the Health Insurance Premium (\$31,428 expenditure reduction), reflecting a 2.5% merit increase effective Oct. 1, 2014 to topped out employees (\$5,550 expenditure increase), Rental Registration reduction pursuant to Ordinance 608 (\$1,500 revenue reduction), Special Detail Police Service (\$10,000 revenue increase), Pickup Truck trade in (\$2,000 revenue increase)**
2. **The Consensus after the Aug. 11, 2014 meeting was to remove the Golf Cart (\$3,000), remove the two Police Vehicles (\$76,000), however; \$4,000 additional funds were added to the repair and maintenance account for repairs to existing vehicles, and the Alarm Monitoring System was reduced by \$18,000. Removing the two vehicles also resulted in reducing the revenue by \$10,000 anticipated for the trade in of two vehicles.**
3. **These changes reduced the total expenditures from \$5,977,372 to \$5,884.372 and the revenues also reduced from \$5,577,122 to \$5,567,122, thereby requiring \$317,250 from the surplus funds to balance the budget (keep in mind that \$150,000 of the surplus is being transferred to the Capital Projects Fund)**
4. **The Tentative Budget Adoption is scheduled for Tuesday, Sept. 9, 2014 at 5:01 PM with the Regular Commission Meeting immediately to follow. The Final Budget Adoption is scheduled for Sept. 16, 2014 at 5:01 PM.**