

Public Hearing/Special Town Commission Meeting of the Town of Ocean Ridge held on Tuesday, September 17, 2015 at 5:01 PM in the Town Hall Meeting Chambers

The meeting was called to order by Mayor Pugh and roll call was answered by the following:

Commissioner Aaskov Commissioner Allison
Commissioner Bonfiglio Commissioner Lucibella
Mayor Pugh

PUBLIC HEARING

A. Fiscal Year 2015-2016 Budget

Mayor Pugh stated that this was the final hearing for the 2015/2016 Budget and opened it to Commission and public comment.

Clerk Hancsak summarized the prior meetings including the Sept 10th Tentative Budget Adoption Meeting, whereby the budgeted insurance for both general liability and health insurance were decreased. The total reduction totaled \$32,991 and unfortunately was reflected in the motions for the tentative budget adoption, even though they moved to keep the amount in the Contingency Account. This reduced the amount to balance the budget to \$286,650 from the unappropriated funds. She added that a budget amendment may be necessary if the Commission wished to contribute towards any special fire district consultant costs in the new fiscal year. She advised that the Resolutions were prepared with the final figures reflecting the 5.35 millage rate per \$1,000 of assessed valuation (same as current year) and also a total General Operating Budget of \$6,278,420.00.

There was no public comment.

1. Mayor Pugh announced – THE TOWN OF OCEAN RIDGE’S ROLLED BACK RATE IS \$5.00787 AND THE TENTATIVE MILLAGE RATE WILL BE \$5.35 WHICH IS 5.34 % MORE THAN THE ROLLED BACK RATE.

2. Adopt Resolution No. 2015-08 Making a Tax Levy Based on the 2015 Assessment Roll with a Final Millage Rate for Fiscal Year 2015-2016

Clerk Hancsak read Resolution No. 2015-08 in its entirety into the record.

Comm. Bonfiglio moved that Resolution No. 2015-08 making a tax levy based on the 2015 Assessment Roll with a final millage rate of \$5.35 per \$1,000 of assessed valuation be adopted for the 2015-2016 general operating revenues. Comm. Allison seconded.

There was no public comment.

Motion carried - Yea (5)

3. Adopt Resolution No. 2015-09 Adopting an Annual Final Budget and Appropriating Funds Beginning October 1, 2015 and Ending September 30, 2016, Providing an Effective Date

Clerk Hancsak read Resolution No. 2015-09 in its entirety into the record.

Comm. Allison moved to adopt Resolution No. 2015-09 appropriating funds for the Fiscal Year 2015-2016 for the Ocean Ridge Budget to be finalized at \$6,278,420 for operating expenses. Seconded by Comm. Bonfiglio.

There was no public comment.

Motion carried - Yea (5)

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4. Adopt Resolution No. 2015-10; Updating Funds for the Capital Projects Fund for the Fiscal Year Beginning October 1, 2015 and Ending September 30, 2016

Clerk Hancsak read Resolution No. 2015-10 in its entirety into the record.

Comm. Bonfiglio moved that Resolution 2015-10 updating funds for the Capital Projects Fund for Fiscal Year 2015-2016 be adopted. Seconded by Comm. Aaskov.

There was no public comment.

Motion carried - Yea (5).

The Commission thanked Town Clerk Hancsak for her dedication in the preparation of the budgets, recognizing that this will be her last one.

Adjournment

Meeting adjourned at 5:15 PM

Attest By:

Town Clerk

Mayor Pugh

Commissioner Aaskov

Commissioner Allison

Commissioner Bonfiglio

Commissioner Lucibella