



Town of Ocean Ridge, Florida

Town Commission Meeting:

1st Public Hearing

FY18 Budget

~~Meeting Date 09-11-17~~

Rescheduled due to Hurricane Irma

New 1st Public Hearing Date 09-19-17

& 2nd Public Hearing Date 09-26-17

TM Budget Workbook

for 2018 Fiscal Year

October 1, 2017 thru September 30, 2018

(Data Book Ver. 1.75, replaces earlier versions)

Town Commission Meeting & Public Hearing

FY18 Proposed Budget

Fiscal Year (FY18) for

October 1, 2017 - September 30, 2018

Town of Ocean Ridge, Florida

MAYOR

Geoffrey A. Pugh

VICE MAYOR

James. A. Bonfiglio

COMMISSIONERS

Gail Adams Aaskov

Steve Coz

Don MaGruder

TOWN MANAGER

James S. Titcomb

TOWN CLERK/TREASURER

Tracey L. Stevens, CMC

DEPUTY TOWN CLERK

Jean A. Hallahan

POLICE CHIEF

Hal C. Hutchins



Agenda: September 19, 2017

09/11/17 Date Rescheduled due to Hurricane Irma

**Town of Ocean Ridge, Florida
TM Budget Presentation Memorandum
Office of the Town Manager**

Subject: FY18 Budget Proposed for 1st Public Hearing

Dear Mayor and Commissioners;

This copy is to review the overall FY18 Budget prepared and presented by the Town Manager. Maximum millage had been set at 5.35, and the Town Commission instructed me to reconfigure the budget at a new rate of 5.25 mils along with all other updates and changes made across the last few budget workshops. The recalibrated budget document is presented herewith.

Remember, during the Public Hearings, any budget line items can be changed, moved, or eliminated if not contractually or legally obligated for appropriation, however the total document has to balance accordingly for final adoption.

In addition to this budget data, there's highlight narrative for explanation to the public in the process, as well as the Auditor's (5-year) town fiscal analysis for year to year comparisons of important data points, assets and balances.

Important to Note:

- This version **FY18 Budget Workbook v1.75 083017** replaced all earlier versions entirely. Recalibrations, links and formula updates may traverse all pages.
- Ad Valorem Property Tax values are certified by the Property Appraiser and State.
- Our current Maximum Millage voted rate for resident taxpayers is 5.35 mils, however **your proposed new assessed rate is 5.25 mils to assess for FY18** (per TC direction).
- Most of the town budget has semi-fixed values in personnel, employment multipliers, multi-year contracts, intergovernmental obligations and ongoing priority programs, therefore treated as a continuation from existing obligations and previous commission direction.
- In column notes are provided on these data sections for simple explanation of changes made during the budget workshops. Additional formal narrative will be added as exhibit attachments to complete the full agenda package for the September 11th Public Hearing, including the Auditor's multi-year summary comparisons.

Staff recommends:

Commission review the data presented to adopt a final FY18 Town Budget at Public Hearings.

TOWN OF OCEAN RIDGE

GENERAL FUND #001 - DEPT.: REV

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

Millage Rate Comparisons from Rolled-Back Rate

2017-18 BUDGET WORKBOOK (FY18)

FY16 Prior Year Ad Valorem Final Gross Taxable Value:				\$890,954,178
FY17 Current Year Ad Valorem Gross Taxable Value for Operating Purposes:				\$939,968,066
MILLAGE RATES	Description	Gross Generated	97% Budgeted	REV over Rolled-back
5.0847	<i>Rolled-Back Rate</i>	\$4,778,083	\$4,634,741	\$0
5.1500		\$4,840,836	\$4,695,610	\$60,870
5.2500	<i>TC Requested Millage</i>	\$4,934,832	\$4,786,787	\$152,047
5.2600		\$4,944,232	\$4,795,905	\$161,165
5.2700		\$4,953,632	\$4,805,023	\$170,282
5.2800		\$4,963,031	\$4,814,140	\$179,400
5.2900		\$4,972,431	\$4,823,258	\$188,518
5.3000		\$4,981,831	\$4,832,376	\$197,635
5.3100		\$4,991,230	\$4,841,494	\$206,753
5.3200		\$5,000,630	\$4,850,611	\$215,871
5.3300		\$5,010,030	\$4,859,729	\$224,988
5.3400		\$5,019,429	\$4,868,847	\$234,106
5.3500	<i>Max Millage Voted</i>	\$5,027,385	\$4,876,563	\$241,823

The Town budgets at 97% of the Ad Valorem Revenue (95% is lowest allowed)

Line 4 eTRIM/ Gross	Current Voted Max Mils	DOR/PBC Calculation	Yield at 97% Budget Calculation	
\$939,968,066	at 5.35 mils	\$5,027,385	\$4,876,563	
\$939,968,066	Assess at 5.25 mils	\$4,934,832	\$4,786,787	TC Requested Reduction



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2017	County : PALM BEACH
Principal Authority : Ocean Ridge	Taxing Authority : Ocean Ridge

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	935,045,530	(1)
2.	Current year taxable value of personal property for operating purposes	\$	4,652,536	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	939,698,066	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	2,260,102	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	937,437,964	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	890,954,178	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)
Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser:	Date :		
	Electronically Certified by Property Appraiser	6/28/2017 8:26 AM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	5.3500	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	4,766,605	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	0	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	4,766,605	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	0	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	937,437,964	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	5.0847	per \$1000	(16)
17.	Current year proposed operating millage rate	5.3500	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	5,027,385	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	4,766,605	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		5.0847 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	4,778,083	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	5,027,385	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		5.3500 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		5.22 %	(27)

First public budget hearing	Date : 9/11/2017	Time : 6:00 PM EST	Place : Ocean Ridge Town Hall
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer : Electronically Certified by Taxing Authority			Date : 7/13/2017 8:19 AM	
	Title : James Titcomb, Town Manager		Contact Name and Contact Title : Tracey Stevens, TOWN CLERK		
	Mailing Address : 6450 N OCEAN BLVD		Physical Address : 6450 NORTH OCEAN BLVD		
	City, State, Zip : OCEAN RIDGE, FLORIDA 33435		Phone Number : 5617322635		Fax Number : 5617378359



Budget Funds & Department Descriptions

TM FY18 Budget

Oct. 1, 2017 thru Sept. 30, 2018

Print Ver. 1.75
(replaces earlier versions)

Ad Valorem Millage Revenue reset at 5.25 mils

~~Meeting Date 09-11-17~~

Rescheduled due to Hurricane Irma

New 1st Public Hearing Date 09-19-17

& 2nd Public Hearing Date 09-26-17

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

**GENERAL FUND #001 - DEPT.: REVENUES
STATEMENT OF REVENUES**

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chg. % to F17
Dept.: 310.000 Taxes*			5.35 mils		Voted 5.35 mils Max Mills	
311.000 Ad Valorem Tax (budgeted at 97% net)	3,963,079	4,264,363	4,616,167	4,122,781	4,876,563	5.64%
Ad Valorem Tax Rev (budgeted at 97%) 08-22-17 STCM Commission requested reduction to 5.25 mils:					4,786,787	3.70%
312.410 Local Option 6 Cent Gas Tax	36,814	37,749	34,500	15,461	34,500	0.00%
312.420 Second Local Option Fuel Tax	17,306	17,630	17,000	7,334	17,000	0.00%
313.100 Electric Franchise Tax	165,337	160,962	168,000	59,676	166,000	-1.19%
314.100 Utility Service Tax (Electric)	241,251	248,102	240,000	97,054	240,000	0.00%
314.800 Utility Service Tax (Propane)	17,712	20,001	16,000	10,220	16,000	0.00%
314.900 Utility Service Tax (Water)	92,796	100,667	84,000	40,037	89,000	5.95%
315.000 Communication Services Tax	42,031	42,400	48,000	20,099	48,000	0.00%
319.100 Interest On Delinquent Taxes	317	1,882	1,000	0	1,000	0.00%
Sub Totals	4,576,642	4,893,756	5,224,667	4,372,663	5,398,287	3.32%
Dept.: 320.000 Licenses & Permits						
321.100 Prof. & Occupational Licenses	2,666	2,194	0	31	0	
321.200 DPS Business Permit (Revs FL.ST.)	14,500	11,454	500	50	500	0.00%
321.300 Occupational Vehicle IDs	6,946	6,762	0	50	0	
322.100 Building Permits: Par+Valu	259,731	408,325	265,000	138,248	280,025	5.67%
325.200 Special Assessments	0	22,733	0	0	0	
329.100 Sign Permits	445	485	500	275	500	0.00%
329.200 Alarm User Permits	562	508	600	472	600	0.00%
329.500 Boats Permits**	0	0	0	0	0	
329.600 Rental Registrations	2,170	2,065	2,000	1,995	2,000	0.00%
Sub Totals	287,020	454,526	268,600	141,121	283,625	5.59%
Dept.: 330.000 Intergovernmental Revenue						
331.300 JAG Grant Monies	1,000	0	1,000	0	1,000	0.00%
335.120 State Revenue Sharing Proceeds	47,086	44,096	43,700	21,334	43,700	0.00%
335.150 Alcoholic Beverage Licenses	140	140	150	0	150	0.00%
335.181 Local Gov. 1/2 Cent Sales Tax	139,017	141,383	145,000	71,981	145,000	0.00%
335.200 Local PBC Gov Penny Sales Tax	0	0	0	20,821	108,000	New
335.490 Rebate On Municipal Vehicles	2,220	1,863	2,000	452	2,000	0.00%
335.900 St Light Maintenance Reimburse	8,981	9,250	9,250	9,250	9,250	0.00%
338.000 PB County & Co. Wide Occ. Lic.	8,085	7,489	7,000	3,027	7,000	0.00%
338.100 Proportion 911 Call Taker Rev	18,944	10,881	10,000	445	10,000	0.00%
338.300 PBC Solid Waste Recycle Program	2,578	2,030	3,000	731	3,000	0.00%
338.400 911 DPS Related Reimbursements	13,822	1,521	12,000	0	12,000	0.00%
338.500 PB County 1250 Monies	2,853	0	0	2,898	0	
Sub Totals	244,725	218,653	233,100	130,939	341,100	46.33%
Dept.: 340.000 Charges For Services						
341.200 Zoning Fees	8,962	7,418	4,000	6,850	7,500	87.50%
341.400 Cert-Copying-Record Search-Etc.	3,184	3,248	2,500	1,196	2,500	0.00%
341.900 Other Gen. Gov. Charges & Fees	40,809	7,340	5,000	5,417	6,000	20.00%

FY18 Budget Workbook v1.75 083017

342.100 Law Enforcement/Fire Service: (-BrinyB)	210,826	213,145	0	0	0	
342.300 Alarm Monitoring	55,367	51,125	57,000	47,900	50,000	-12.28%
342.800 Special Detail Services:	585	2,720	1,500	2,625	3,000	100.00%
342.900 Other Pub. Safety Charges-Fees	744	1,691	500	668	750	50.00%
343.400 Garbage And Trash Revenue:	304,341	303,814	302,000	284,872	302,000	0.00%
343.900 Lot Mowing And Clearing	0	0	0	0	0	
Sub Totals	624,817	590,501	372,500	349,528	371,750	-0.20%

Departments, Funds & Descriptions <i>continued</i>	FY 2015 Actual	FY 2016 Budget	FY 2017 Budget	FY17 6-Mo YTD	FY 2018 TM Prop	+ - chg. % to F17
Dept.: 350.000 Fines & Forfeits						
351.100 Court Fines - Court Cases	3,619	9,392	6,000	3,630	6,000	0.00%
351.200 Confiscated Prop. Court Cases	0	0	0	0	0	
351.300 Police Education \$2.00	440	1,035	444	398	444	0.00%
354.000 Violations Of Local Ordinances	159,175	29,959	9,300	4,628	9,300	0.00%
Sub Totals	163,233	40,386	15,744	8,656	15,744	0.00%
Dept.: 360.000 Miscellaneous Revenues						
361.100 Interest Earned (Saving, Investmnt, etc.)	45,734	25,397	17,500	10,314	17,500	0.00%
361.300 Net Increase Fair Market Value	0	-1,469	0	0	0	
361.320 Interest Earned-PB Co Tax Collector	29	18	0	0	0	
361.390 Interest Other (Liens, Etc.)	7,223	1,671	2,000	0	2,000	0.00%
364.410 Equipment-Sales & Compensation	1,000	8,574	8,500	6,497	8,500	0.00%
366.600 Art Proceeds	568	0	600	0	0	-100.00%
366.900 Misc. Contrib.-Private Sources	7,543	27,230	1,400	439	1,400	0.00%
Sub Totals	62,098	61,421	30,000	17,250	29,400	-2.00%
Projected (Outside) Revenues Sub-Totals	5,958,534	6,259,243	6,411,192	5,025,157	6,439,906	3.39%

Dept.: 380.000 Non - Revenues /Other Sources (Internal Carryovers, Proceeds & Transfers)						
380.100 Fund Balance Unappropriated	0	0	266,581	0	257,958	-3.23%
388.200 Insurance Proceeds	0	0	0	5,000	0	
389.100 Prior Year Carryover (Unexpended)	0	0	0	0	0	
Sub Totals	0	0	266,581	5,000	257,958	-3.23%
Budget Revenues Grand Totals	5,958,534	6,259,243	6,411,192	5,025,157	6,697,864	4.47%

Ad Valorem FY18 Projected 100% Revenue value: \$5,027,385 @ 5.35 Mils, and Budgeted at 97% Collection: \$4,876,563	AV-Rev.Red.
Ad Valorem FY18 Projected 100% Revenue value: \$4,934,832 @ 5.25 Mils , and Budgeted at 97% Collection: \$4,786,787	by -\$89,776

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

**GENERAL FUND #001 - DEPT: REV & EXP
STATEMENT OF REVENUES & EXPENDITURES**

Department Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
<i>FY Millage Rate Applied</i>	<i>at 5.35 ml</i>	<i>at 5.35 ml</i>	<i>at 5.35 ml</i>		<i>Max Millage at 5.35 ml</i>	
Revenue						
						<i>FY18 Ad Val REV shown funded at TC Req 5.25mls</i>
Dept.: 310.000 Taxes	4,576,642	4,896,475	5,224,667	4,372,663	5,398,287	3.32%
Dept.: 320.000 Licenses & Permits	287,020	225,150	268,600	141,121	283,625	5.59%
Dept.: 330.000 Intergovernmental Rev	244,725	235,600	233,100	110,119	341,100	46.33%
Dept.: 340.000 Charges For Services	624,817	594,145	372,500	349,527	371,750	-0.20%
Dept.: 350.000 Fines & Forfeits	163,233	13,400	15,744	8,656	15,744	0.00%
Dept.: 360.000 Miscellaneous Revenues	62,098	27,000	30,000	17,249	29,400	-2.00%
(Outside) Revenues Sub-Totals	5,958,534	5,991,770	6,144,611	4,999,335	6,439,906	3.39%
Dept.: 380.000 Non-Revenues/Other Sources	0	286,650	266,581	5,000	257,958	-3.23%
Total Revenue	5,958,534	6,278,420	6,411,192	5,004,335	6,697,864	4.47%
Expenditures						
General Government						
511.101 Commission	22,080	22,742	27,849	5,137	11,187	-59.83%
512.102 Town Manager	135,433	169,430	146,439	65,210	146,552	0.08%
513.103 Town Clerk & Treasurer (+1 Emp)***	279,293	316,710	297,348	126,370	354,057	19.07%
514.104 Legal Services***	209,836	100,187	178,000	44,452	140,000	-21.35%
514.105 Appointed Boards	2,575	1,885	6,265	1,919	4,865	-22.35%
519.106 General Government Services	938,427	942,898	963,705	512,009	1,049,431	8.90%
521.107 Law Enforcement & Fire Resc (+3 Emp)	2,821,501	3,150,988	3,527,816	1,542,171	3,721,358	5.49%
524.108 Inspection Services	154,145	180,957	157,500	63,364	137,739	-12.55%
534.111 Garbage & Solid Waste Services	243,635	243,147	250,000	102,884	255,000	2.00%
539.112 Other Physical Environment	227,032	280,014	295,320	123,345	308,500	4.46%
541.113 Public Works	248,006	231,395	274,902	121,332	264,649	-3.73%
580.114 Contingency	-6,512	7,249	156,048	2,617	115,852	-25.76%
590.100 Transfers to Capital Projects.***	150,000	180,000	218,500	218,500	188,675	-13.65%
590.110 Interfund Transfers	143,488	0	0	0	0	
Total Expenses	5,568,939	5,827,602	6,499,692	2,929,310	6,697,864	3.05%
Revenue Over Expenditure	389,595	450,818	***		0	

*** Select Town Commission approved FY17 Expense-side Budget Amendments were made during the current 16-17 Fiscal Year. All proposed current fiscal year (FY17) offsetting Revenue and Expense Budget Amendments have not been made as of this meeting/print time. Year End Amendments will complete the process and yield final trial balances for FY17 accounting and annual audit.

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

**CAPITAL FUND #302 - DEPT: CAPITAL INVESTMENT
STATEMENT OF REVENUES & EXPENDITURES**

Departments, Funds & Descriptions	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Capital Fund Revenues					
Dept.: 380.000 Non - Revenues					
380.100 Fund Balance Unappropriated (see below)	14,900	115,000	0	27,325	-76.24%
381.000 Interfund Transfer (Interest)	100	0	29	100	
381.100 Interfund Transfer	180,000	218,500	218,500	188,675	-13.65%
384.000 Debt Proceeds	0	0	0	0	
384.100 Debt Proceed For New TH	0	0	0	0	
Capital Revenue Totals	195,000	333,500	218,529	216,100	-35.20%
Capital Fund Expenditures					
Dept: 521.107 Law Enforcement & Fire Control					
506.400 Machinery & Equipment:					
Second half of two-year commitment for county compatible Police Radios system (encumbered)	80,000	80,000	79,351	0	
TC (11-7-16) Reconyx Cameras; Telephony-Voicemail; Video/Audio Security Systems	0	38,500	2,732	0	
Dept.: 539.112 Other Physical Environment					
503.100 Professional Services (Roads, Civil Eng & Testing)	15,000	15,000	15,095	15,100	0.67%
504.900 Other Current Charges (Bank Fees)	0	0	485	1,000	
506.300 Improvements Not Buildings					
Phased Paving: TComm. directed to add \$100K per year added to fund \$200K annual appropriations on paving projects.	100,000	200,000	0	200,000	0.00%
Capital Expense Sub Totals	195,000	333,500	97,663	216,100	-35.20%
Fund Balance, Reserves, Net Assets	0	0		0	
Capital Expense Totals	195,000	333,500		216,100	-35.20%

Capital Fund Balance Unappropriated: Town Commission authorized Phone System & Security Systems upgrade 08-15-17, plus paving comes out of current FY17 Capital Fund balance prior to FY18. At the 6 month mark (FY17) these expenditures were not yet posted.

<i>FY17 Phase One Roads Milling & Paving (done)</i>	<i>200,000</i>
<i>FY17 Phone System Equipment (in progress)</i>	<i>13,388</i>
<i>FY17 Security System Upgrades (in progress)</i>	<i>23,076</i>

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 511.101

TOWN COMMISSION (LEGISLATIVE) EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Town Commission						
501.100 Executive Salaries	6,000	5,850	6,000	2,650	6,000	0.00%
502.100 FICA Taxes	459	448	459	203	459	0.00%
502.200 Retirement Contributions	400	404	436	181	436	0.00%
502.400 Workers Compensation	11	10	14	8	12	-14.29%
<i>(Town Quoted Premium \$30531 X .000383 Dept Rate)</i>						
504.000 Travel & Per Diem (Add FLC Annual)	0	67	1,000	233	2,000	100.00%
504.500 Insurance-Liab.,Hazard, Damage	13,608	14,178	17,940	267	280	-98.44%
<i>(Town Quoted Premium \$82,263 x 0.0034 Dept Rate) Dept changes moved to match Accounting.</i>						
504.900 Other Current Charges	202	385	500	198	500	0.00%
505.400 Subsc., Memberships, Education	1,400	1,400	1,500	1,400	1,500	0.00%
Sub Totals	22,080	22,742	27,849	5,140	11,187	-59.83%

Note Redistribution Chart of Workers Comp & Risk Insurance Rates by Depts for Accounting.			
Workers Comp Premium Quoted Rate		FY18	\$30,531
Dept.	Dept Rate		
Commission	0.000383	\$12	
Manager	0.006912	\$211	
Clerk	0.013642	\$417	
Police	0.847888	\$25,887	
Public Works	0.131175	\$4,005	
Total Work Comp Premium Applied across departments			\$30,531
General Liability Premium Quoted Rate		FY18	\$82,263
Dept.	Dept Rate		
Commission	0.003400	\$280	
Manager	0.000600	\$49	
Clerk	0.002000	\$165	
Boards	0.012800	\$1,053	
General Gov	0.710700	\$58,464	
Police	0.253400	\$20,845	
Public Works	0.017100	\$1,407	
Total Risk-Liability Premium Applied across departments			\$82,263

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 512.102**TOWN MANAGER - ADMINISTRATION EXPENSE**

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Town Manager						
501.100 Executive Salaries (contract employee)	102,655	99,145	107,198	49,279	107,198	0.00%
501.110 One Time Lump Sum Increase	0	24,025	0	0	0	
501.200 Regular Salaries And Wages	0	0	0	0	0	
501.400 Overtime	0	0	0	0	0	
501.410 Vacation Pay	1,827	5,873	2,061	0	2,061	0.02%
502.100 FICA Taxes	7,958	9,872	8,358	3,770	8,201	-1.88%
502.200 Retirement Contributions (FRS)	0	0	0	0	0	
502.210 ICMA Retirement Contributions	11,727	9,783	9,648	4,613	9,648	0.00%
502.300 Life & Health Insurance	7,709	6,369	8,544	4,040	9,024	5.62%
502.310 Long Term Disability	420	420	890	445	888	-0.22%
502.400 Workers Compensation	187	189	268	146	211	-21.27%
<i>(Town Quoted Premium \$30,531 X .006912 Dept Rate)</i>						
502.500 Unemployment	0	0	1,072	0	1,072	0.00%
503.400 Other Contractual Serv (Overlap TM)	0	8,076	0	0	0	
504.000 Travel & Per Diem	179	3,019	3,200	1,046	3,200	0.00%
504.100 Communications Serv.(Ph.,Etc.)	1,097	1,221	1,200	683	1,200	0.00%
504.500 Insurance-Liability.,Hazard, Damage	46	45	200	47	49	-75.50%
<i>(Town Quoted Premium \$82,263 x 0.0006 Dept Rate) Dept changes moved to match Accounting.</i>						
504.620 Repair & Maintenance-Vehicle	38	0	0	0	0	
505.210 Operating Supplies-Gas & Oil	1,253	129	2,500	0	2,500	0.00%
505.400 Subsc., Memberships, Education	340	1,264	1,300	1,191	1,300	0.00%
Sub Totals	135,433	169,430	146,439	65,260	146,552	0.08%

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 513.103**TOWN CLERK & TREASURER EXPENSE**

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Town Clerk & Treasurer						
501.100 Executive Salaries	80,473	93,244	68,093	31,490	71,497	5.00%
501.110 One Time Lump Sum Increase	0	16,218	0	0	0	
501.200 Regular Salaries And Wages (+1 Emp)	103,338	100,724	108,246	50,775	148,737	37.41%
501.400 Overtime	777	2,531	2,725	1,241	2,732	0.26%
501.410 Vacation Pay	2,624	1,179	2,082	0	4,304	106.71%
502.100 FICA Taxes	14,243	16,363	13,858	6,388	16,848	21.58%
502.200 Retirement Contributions	17,749	17,946	13,417	6,541	17,440	29.98%
502.300 Life & Health Insurance	21,234	24,053	25,212	12,839	36,096	43.17%
502.310 Long Term Disability	1,575	1,400	1,524	762	1,824	19.69%
502.400 Workers Compensation	335	380	441	191	417	-5.44%
<i>(Town Quoted Premium \$30531 X .013642 Dept Rate)</i>						
502.500 Unemployment Compensation	0	0	1,763	0	2,202	24.90%
503.100 Professional Services	0	0	0	0	0	
503.200 Accounting & Auditing	22,140	25,900	30,900	3,840	31,000	0.32%
503.400 Other Contractual Services:	0	0	9,600	2,000	7,600	-20.83%
<i>Misc Software moved to Gen Gov IT; Clerk Software & Scanning Svcs</i>						
504.000 Travel & Per Diem	341	987	2,800	1,501	2,725	-2.68%
504.500 Insurance-Liab., Hazard, Damage	152	152	403	157	165	-59.01%
<i>(Town Quoted Premium \$82,263 x .0020 Dept Rate) Changes between Depts match Accounting.</i>						
504.610 Repair & Maint.	7,773	8,053	8,750	6,739	400	-95.43%
<i>(\$7K TylerTech Software Lic maintenance moved to GenGovSvs for IT consolidation purposes)</i>						
504.900 Other Current Charges	5,709	6,885	6,000	1,871	6,500	8.33%
505.400 Subsc., Memberships, Education	245	695	1,335	35	2,870	114.98%
506.400 Machinery & Equipment	585	0	200	0	700	250.00%
Sub Totals	279,293	316,710	297,348	126,370	354,057	19.07%

TOWN OF OCEAN RIDGE

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GENERAL FUND #001 - DEPT: 514.104

LEGAL SERVICES EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Legal Services						
501.100 Executive Salaries	53,254	39,351	0	0	0	
501.410 Vacation Pay	0	2,304	0	0	0	
502.100 FICA Taxes	3,730	3,187	0	0	0	
502.200 Retirement Contributions	3,570	3,334	0	0	0	
502.300 Life & Health Insurance	118	118	0	0	0	
502.400 Workers Compensation	0	0	0	0	0	
503.100 Professional Services**	38,780	43,606	168,000	70,307	120,000	-28.57%
503.110 Legal Special Counsel**	28,305	5,484	5,000	113	15,000	200.00%
504.700 Printing	0	2,803	5,000	0	5,000	0.00%
504.900 Other Current Charges	82,080	0	0	0	0	
506.400 Machinery & Equipment	0	0	0	0	0	
Sub Totals	209,836	100,187	178,000	70,420	140,000	-21.35%

** May 2017 RTCM Amendment to \$168,000 from \$98K

** May 2017 RTCM Amendment to \$5,000 from \$25K

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 515.105

APPOINTED BOARDS EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Appointed Boards						
503.100 Professional Services	0	0	2,000	0	1,000	-50.00%
504.200 Postage, Freight	0	0	0	0	0	
504.500 Insurance-Liab.,Hazard, Damage	972	970	1,265	1,004	1,465	15.81%
504.900 Other Current Charges	1,603	915	3,000	915	2,400	-20.00%
Sub Totals	2,575	1,885	6,265	1,919	4,865	-22.35%

Budget impacts reduced here based on actuarials/ impact experience.

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 519.106

GENERAL GOVERNMENT SERVICES EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Other Government Services (General/All)						
503.100 Professional Services (IT Net Support)	4,525	7,800	9,000	4,031	9,000	0.00%
Added: Phase One IT Upgrades to Computer Hardware & System Software (see detail below)					30,915	
503.400 Other Contractual Services	6,030	6,245	7,300	3,073	38,397	425.99%
Townwide Accounting Software Suite moved here. Comparative Proposal for new Financial Software: TylerTech Incode Quote of \$19,737 new software license purchase fees, after 50% Legacy customer discount. Plus reoccurring annual license maintenance charges quoted \$10,760 [currently pay \$6,739 annual for TylerTech Fund Balance Software.] Replacement Software under TOR Policies may require RFP, or attach Local Government vetted Bid. Software training services not included in licensing. Expanded Shredding Svcs \$1,400. Holiday Lights Contract \$6,500.						
Added: Accounting Software Migration, Implementation, Staff Trainings (New Product Conversion)					25,000	
504.100 Communications (Tel, Modem, Rev 911)	6,437	6,067	6,350	4,322	6,400	0.79%
504.200 Postage, Freight	3,385	1,847	3,700	2,842	3,700	0.00%
504.300 Utility Services - Electric	11,582	9,735	15,000	3,976	15,000	0.00%
504.400 Rentals & Leases (Town Hall Copier)	3,180	3,052	3,200	1,526	3,200	0.00%
504.500 Insurance-Liab., Hazard, Damage	60,987	61,234	64,800	57,110	58,464	-9.78%
(Town Quoted Premium \$82,263 x 0.7107 Dept Rate) Changes moved between Depts to match Accounting.						
504.610 Repair & Maintenance (+6K for projects)	41,919	39,178	36,000	32,316	42,000	16.67%
504.700 Printing	1,480	838	1,500	495	1,500	0.00%
504.900 Other Current Charges	5,131	5,363	10,000	7,419	10,000	0.00%
504.910 Election Expenses	6,157	2,239	6,875	3,773	6,875	0.00%
504.920 Art Show Expenses	0	0	1,000	0	0	-100.00%
505.100 Office Supplies	2,951	3,190	2,950	1,850	2,950	0.00%
505.200 Operating Supplies	2,122	2,005	2,300	1,886	2,300	0.00%
505.400 Subsc., Memberships, Education	3,274	2,764	13,355	3,185	13,355	0.00%
506.400 Machinery & Equipment	0	12,370	1,200	323	1,200	0.00%
507.000 Covenant From Drainage Loan	346,626	356,445	468,000	233,972	468,000	0.00%
507.010 Covenants From TH Loan	179,680	187,332	311,175	155,571	311,175	0.00%
507.200 Debt Service - Interest	252,962	235,167	0	0	0	
Sub Totals	938,427	942,871	963,705	517,670	1,049,431	8.90%

IT Upgrades - Phase One 2017-2018 Budget cycle	
New Server Dell PowerEdge T630 Tower Installation and configuration	\$13,850
PD Dispatch Precision T3620 (2) Imaging and Installation	\$3,680
Town Hall Admin Workstations OptiPlex 5040 (6) Imaging and Installation	\$6,900
MS Office Standard (\$297 each) (8) Microsoft Excel, Microsoft PowerPoint, Microsoft Publisher, Microsoft Word, Microsoft Outlook with Business Contact Manager, Microsoft OneNote	\$2,376
Adobe Acrobat Upgrade to Pro (4)(Town Mgr. PC, Town Mgr. LT, Clerk PC, Chief PC)	\$900
Trend Micro 1 year renewal (35)	\$469
48 port Ubiquiti 10 GB 750W SFP+ Switches w/Twin Ax (2)	\$2,050
Monitors	\$2,300
Travel expenses (mileage and lodging) TBD based on actual cost	\$3,000
Misc. software upgrades for current office suites (Adobe)	\$1,500
Total	\$30,915

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

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GENERAL FUND #001 - DEPT.: 521.107**LAW ENFORCEMENT & FIRE CONTROL EXPENSE**

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Law Enforcement & Fire Control						
501.100 Executive Salaries (contract employee)	118,892	95,700	97,000	43,500	98,939	2.00%
501.110 One Time Lump Sum Increase	0	1,000	0	0	0	
501.200 Regular Salaries and Wages:	921,047	1,046,584	1,190,139	503,647	1,325,749	11.39%
Includes Adding 2 FT Officers & 1 FT Dispatcher (plus Salary, Insurance and tax multipliers). 1 SGT & 1 LT positions remain pending for promotion and may remain budget neutral dependent upon final promotions. All Dispatch (FT) positons increased base of 3K.						
501.210 One Time Lump Sum (retirement)	0	0	2,700	0	0	-100.00%
501.400 Overtime	74,470	68,265	65,000	54,733	75,000	15.38%
501.410 Vacation Pay	12,246	8,379	24,703	2,679	27,167	9.97%
501.500 Special Pay (State Req. Salary Incentives)	10,030	12,064	17,220	6,240	18,120	5.23%
501.510 Special Detail Pay	420	2,345	7,000	1,505	8,500	21.43%
Contract Officers (Rev offsets at 340.000.342.800)						
501.600 Holiday Pay	31,852	39,079	49,056	24,825	47,876	-2.41%
502.100 FICA Taxes	89,909	97,418	111,141	49,021	108,071	-2.76%
502.200 Retirement Contributions	188,579	235,501	290,842	119,684	271,859	-6.53%
502.300 Life & Health Insurance: (Incl new Emps.)	113,511	137,856	152,523	70,526	199,608	30.87%
502.310 Long Term Disability	7,665	8,820	10,916	5,458	11,688	7.07%
502.400 Workers Compensation	22,437	24,262	46,927	17,931	25,887	-44.84%
(Town Gross Quoted Premium \$30,531 x 0.847888 Dept. Assessment)						
502.500 Unemployment Compensation	203	0	12,846	0	14,127	9.97%
503.100 Professional Services	56,884	17,726	25,660	9,133	25,860	0.78%
503.400 Other Contract Servs. (BB Fire EMS)	978,969	1,018,127	1,058,855	529,426	1,101,209	4.00%
504.000 Travel & Per Diem	6,061	13,578	17,350	6,708	17,250	-0.58%
504.100 Communications Serv. (Ph.,Etc.)	17,754	19,444	22,080	10,107	32,980	49.37%
504.200 Postage, Freight	1,160	1,264	1,600	545	1,800	12.50%
504.300 Utility Services - Electric	11,582	9,735	15,000	3,958	15,000	0.00%
504.400 Rentals & Leases	1,404	1,532	2,568	961	2,500	-2.65%
504.500 Insurance-Liability.,Hazard, Damage	21,417	21,110	29,325	20,368	20,845	-28.92%
(Town Gross Quoted Premium \$82,263 x 0.2534 Dept. Assessment)						
504.610 Repair & Maintenance	26,456	33,365	42,386	19,282	45,896	8.28%
504.620 Repair & Maintenance-Vehicle	16,702	14,842	16,500	3,356	16,500	0.00%
504.630 Repair & Maintenance-Dispatch	11,520	13,352	22,775	13,127	22,772	-0.01%
504.700 Printing	1,178	1,365	1,950	0	1,950	0.00%
504.900 Other Current Charges	2,024	307	2,000	1,815	2,500	25.00%
505.100 Office Supplies	3,707	6,183	7,500	1,957	7,500	0.00%
505.200 Operating Supplies	3,448	9,348	10,200	6,315	12,400	21.57%
505.210 Operating Supplies-Gas & Oil	28,611	28,095	50,750	14,610	50,750	0.00%
505.220 Operating Supplies-Uniform/Emb.	11,929	11,239	20,225	1,785	24,372	20.50%
Note manufacturers price increase averages +15%						
505.400 Subsc., Memberships, Education	6,583	7,602	9,179	3,618	9,284	1.14%
506.400 Machinery & Equipment (see list below)	22,850	145,501	93,900	2,897	77,400	-17.57%
Sub Totals	2,821,501	3,150,988	3,527,816	1,549,717	3,721,358	5.49%

Machinery & Equipment (detail list next page)

506.400* MACHINERY/EQUIPMENT - Included Items (per STCM-081517)	
New/Equipped Police Vehicle (1 @ \$41,500) (Sherriff's Bid)	\$41,500
Desktop Computers (2 @ \$1,900.00)	\$3,800
Laptop Computers (2 @ \$2,300.00)	\$4,600
Dispatch Chairs(2@ \$1000.00) (911 Reimbursable)	\$2,000
Computer Monitors/ Layering Stand	\$1,000
Replacement ATV	\$9,000
Low Speed Vehicle (LSV) Police Patroller	\$15,500
Mach/Equip Sub-Total:	\$77,400

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

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GENERAL FUND #001 - DEPT.: 524.108

INSPECTIONS SERVICES EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Inspections Services						
501.100 Executive Salaries (CBO)	0	0	0	0	72,000	
In-house staff model using market data for projected hire of full time CBO, salary & multipliers. Position to be advertised in the \$60-70K range, negotiated for successful candidate. Other department set up fees may be incurred initially. Third party contracts charges will be reduced once CBO is hired in place. Vehicle use (PD) and other support systems shared in existing Town Departments (Sample Range & Ad for Hire attached).						
501.400 Overtime	0	0	0	0	0	
501.410 Vacation Pay	0	0	0	0	1,385	
502.100 FICA Taxes	0	0	0	0	5,508	
502.200 Retirement Contributions	0	0	0	0	5,702	
502.300 Life & Health Insurance	0	0	0	0	9,024	
502.310 Long Term Disability	0	0	0	0	600	
502.400 Workers Compensation (TBD)	0	0	0	0	3,400	
502.500 Unemployment Compensation	0	0	0	0	720	
503.100 Professional Services	129,410	179,901	154,000	73,010	25,000	-83.77%
Prof. Services Reduced for anticipated FT CBO Hire; balance Inspection Services & Emp. leave coverage						
503.400 Other Contractual Services	0	0	0	0	1,500	
504.000 Travel & Per Diem	0	0	0	0	700	
504.500 Insurance-Liability.,Hazard, Damage	0	0	0	0	500	
504.610 Repair & Maintenance	1,055	995	1,200	995	2,400	100.00%
504.700 Printing	0	0	200	0	200	0.00%
504.900 Other Current Charges	23,629	0	2,000	0	3,000	50.00%
505.100 Office Supplies	51	61	100	11	100	0.00%
505.400 Subsc., Memberships, Education	0	0	0	0	3,500	
506.400 Machinery & Equipment	0	0	0	0	2,500	
Sub Totals	154,145	180,957	157,500	74,016	137,739	-12.55%

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 534.111

GARBAGE & SOLID WASTE SERVICES

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Garbage & Solid Waste						
503.400 Other Contractual Services (Republic)	243,635	243,147	250,000	102,884	255,000	2.00%
Sub Totals	243,635	243,147	250,000	102,884	255,000	2.00%

FY 17-18 - 1.0187 CPI Residential Rate Adjusted \$13.31
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Current plan absorbs any increase to Resident Invoicing

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 539.112

OTHER PHYSICAL ENVIRONMENT & SERVICES EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Other Physical Environment Services						
503.100 Professional Services	5,943	5,955	8,000	5,616	8,000	0.00%
503.120 Town Engineer of Record & Plans Review	82,441	121,224	82,000	51,399	97,000	18.29%
<i>FY18 GL Engineering includes: Civil Eng \$50K; +Drainage & Plans Reviews (was \$32K) added \$15K.</i>						
503.400 Other Contractual Services	124,269	136,908	168,820	79,141	167,500	-0.78%
504.000 Travel & Per Diem	0	0	0	0	0	
504.610 Repair & Maintenance	14,292	15,927	36,000	4,484	36,000	0.00%
505.230 Operating Sup-Small Tools (to>PubWrks)	86	0	500	0	0	-100.00%
Sub Totals	227,032	280,014	295,320	140,640	308,500	4.46%

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT: 541.113**PUBLIC WORKS EXPENSE**

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Public Works						
501.200 Regular Salaries And Wages	92,807	96,000	99,646	47,395	103,986	4.36%
501.210 One Time Lump Sum Increase	0	2,000	0	0	0	
501.400 Overtime	1,453	3,475	5,000	4,087	5,000	0.00%
501.410 Vacation Pay	1,048	1,856	1,916	0	2,000	4.37%
502.100 FICA Taxes	7,251	7,905	7,769	3,938	7,955	2.39%
502.200 Retirement Contributions	6,960	7,629	7,493	4,021	8,236	9.91%
502.300 Life & Health Insurance	12,859	14,985	16,727	8,540	18,048	7.90%
502.310 Long Term Disability	840	840	860	430	864	0.47%
502.400 Workers Compensation	4,631	3,758	7,127	2,775	4,005	-43.81%
<i>(Town Gross Premium \$30,531 x .131175 Dept Assessment)</i>						
502.500 Unemployment Compensation	0	0	2,989	0	1,040	-65.21%
503.100 Professional Services	0	3,716	0	0	0	
504.300 Utility Services - Electric	44,149	46,039	45,000	19,905	45,000	0.00%
504.500 Insurance-Liab.,Hazard, Damage	1,307	1,304	2,875	2,842	1,407	-51.06%
<i>(Town Gross Quoted Premium \$82,263 x 0.01710 Dept Assessment)</i>						
504.610 Repair & Maintenance	7,123	5,382	8,000	2,657	7,500	-6.25%
504.620 Repair & Maintenance-Vehicle	1,180	1,587	2,500	294	2,500	0.00%
505.200 Operating Supplies	5,828	3,043	3,500	548	3,608	3.09%
505.210 Operating Supplies-Gas & Oil	2,251	2,010	5,000	1,057	4,000	-20.00%
505.220 Operating Supplies-Uniform/Emb	562	513	500	351	500	0.00%
505.230 Operating Supplies-Small Tools	177	270	500	235	500	0.00%
505.300 Road Materials & Supplies	29,413	27,472	54,000	28,887	46,000	-14.81%
<i>Removed 1-time (FY17) 20K Woolbright Det Project; Added 12K for Gen Maint. Projects</i>						
506.400 Machinery & Equipment	28,167	1,611	3,500	0	2,500	-28.57%
Sub Totals	248,006	231,395	274,902	127,962	264,649	-3.73%

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/30/17)

GENERAL FUND #001 - DEPT.: 590.100

CONTINGENCY EXPENSE

Departments, Funds & Descriptions	FY 2015 Actual	FY 2016 Actual	FY 2017 Budget	FY17 at 6-Mos	FY 2018 Proposed	+ - chng % to F17
Contingency & Transfers						
590.110 Transfer To Capital Projects -	150,000	180,000	180,000	218,500	188,675	4.82%
<i>Additional projects funded in 2017 by TC; 2018 includes Phased Paving, and other TC approvals, etc.</i>						
590.900 Contingency ***	-6,512	7,249	156,048	2,617	115,852	-25.76%
Sub Totals	143,488	187,249	336,048	221,117	304,527	-9.38%

Contingency Fund includes: ***	
<i>Any new/unforeseen additions, increases & other options as approved by Town Comm.</i>	\$65,852
Emergency Operations Disaster Recovery Fund Earmarked	\$50,000

TOWN OF OCEAN RIDGE

Draft for 2018 Fiscal Year Budget (FY18)

Budget Workbook: August 2017: Draft Ver: 1.75 (Update 08/29/17)

GENERAL FUND #001 - DEPT.: ALL

HR Salary Calculations & Multipliers Worksheet Estimator

Positions Descriptions	HireDate	#PayPer	Annual	Annual	Annual	Monthly	Monthly	Annual	RetRate	Annual	Annual	Annual	Annual
Title	DOH	Anv_Mo	17YESalCalc	FY18 Budget	18DeptTot	18HthInsMo	LTDMo	FICA	18Ret%	18-Ret	FUTA	VacPay	Holiday
Admin Assistant	05/23/17	4.5	34,112	34,752		752	25	2,658	7.92	2,752	348	668	0
Building Clerk	12/09/02	10.5	53,982	56,344		752	36	4,310	7.92	4,462	563	1,084	0
Dep Town Clerk Treasurer	07/28/05	2.0	60,691	61,197	\$152,292	752	42	4,682	7.92	4,847	612	1,177	0
Town Clerk Treasurer	01/04/16	9.5	68,775	71,497		752	49	5,470	7.92	5,663	715	1,375	0
TwN Clerk Dept. Tot					\$223,789	3,008	152	17,120		17,724	2,238	4,304	0
Town Mgr. (CntrctEmp)	10/26/15	11.0	102,500	107,198	\$107,198	752	74	8,201	9.00	9,648	1,072	2,061	0
Dispatch Supervisor	02/15/05	8.5	60,545	62,689		40	41	4,796	7.92	4,965	627	1,206	2,652
Dispatcher (+3K)	12/26/16	9.5	34,112	38,462		752	25	2,942	7.92	3,046	385	740	1,627
Dispatcher (+3K)	10/01/13	12.0	39,478	44,452		752	28	3,401	7.92	3,521	445	855	1,881
Dispatcher (+3K)	07/17/17	2.5	34,112	37,467		752	28	2,866	7.92	2,967	375	721	1,585
Dispatcher (+3K) (new)	10/01/17	0.0	0	37,112		752	28	2,839	7.92	2,939	371	714	1,570
Dispatcher (+3K)	08/12/14	1.5	39,487	42,734		752	28	3,269	7.92	3,385	427	822	1,808
Dispatcher (PT)	06/09/11	3.5	14,327	14,536		0	0	1,112	7.92	1,151	145	280	615
Dispatch Dept. Sub Tot					\$277,453	3,800	178	21,225		21,974	2,775	5,336	11,738
Investigator	07/27/15	2.0	55,838	56,303		752	39	4,307	23.27	13,102	563	1,083	2,269
Pd Lieutenant	10/01/17	0.0	74,700	74,700		752	51	5,715	23.27	17,383	747	1,437	0
Pd Lieutenant	09/09/14	1.0	76,418	76,736		752	49	5,870	10.78	8,272	767	1,476	0
Pd Officer	07/27/15	2.0	54,466	54,920		752	38	4,201	23.27	12,780	549	1,056	2,213
Pd Officer	12/13/04	10.5	71,613	74,746		752	51	5,718	23.27	17,393	747	1,437	3,012
Pd Officer	04/24/17	5.5	49,402	50,534		752	37	3,866	23.27	11,759	505	972	2,036
Pd Officer	07/06/09	2.5	68,853	69,570		752	49	5,322	23.27	16,189	696	1,338	2,803
Pd Officer	10/01/02	12.0	70,906	74,451		752	50	5,696	23.27	17,325	745	1,432	3,000
Pd Officer	07/12/16	2.5	51,872	52,412		752	37	4,010	23.27	12,196	524	1,008	2,112
Pd Officer	03/05/13	7.0	59,470	61,205		752	42	4,682	23.27	14,242	612	1,177	2,466
Pd Officer	09/28/15	1.0	51,870	52,086		752	38	3,985	10.71	5,578	521	1,002	2,099
Pd Officer	04/18/17	5.5	49,402	50,534		752	37	3,866	23.27	11,759	505	972	2,036
Pd Officer (new)	10/01/17	0.0	0	49,402		752	37	3,779	23.27	11,496	494	950	1,991
Pd Officer (new)	10/01/17	0.0	0	49,402		752	37	3,779	23.27	11,496	494	950	1,991
Pd Sergeant (Intrnl promo)	10/01/17	0.0	0	0		0	0	0	23.27	0	0	0	0
Pd Sergeant	10/18/10	11.5	69,495	72,825		752	49	5,571	23.27	16,946	728	1,400	2,934
Pd Sergeant	11/07/11	11.0	63,040	65,929		752	45	5,044	23.27	15,342	659	1,268	2,656
Pd Sergeant	12/10/13	10.0	60,038	62,540	\$1,325,749	752	42	4,784	23.27	14,553	625	1,203	2,520
PD Chief (+4.5K) CntctEmp	11/15/05	10.5	90,480	98,939	\$98,939	50	67	7,569	23.27	23,023	989	1,903	0
Police Dept. Tot					\$1,424,687	12,834	796	87,763		250,835	11,472	22,062	36,137
Maintenance I (Sup)	10/17/95	11.5	57,262	60,006		752	41	4,590	7.92	4,752	600	1,154	0
Maintenance II	07/12/10	2.5	43,527	43,980		752	31	3,365	7.92	3,483	440	846	0
Pub Works Dept. Sub Tot					\$103,986	1,504	72	7,955		8,236	1,040	2,000	
Building Official	10/01/17	0.0	0	72,000	\$72,000	752	50	5,508	7.92	5,702	720	1,385	0
Totals			1,660,773	1,931,661	\$1,931,661	22,650	1,321	147,772		314,119	19,317	37,147	47,876

Positions Descriptions	HireDate	#PayPer	Annual	Annual	Annual	Monthly	Monthly	Annual	RetRate	Annual	Annual	Annual	Annual
Lt Green FY18 Projections													
In-house CBO Staff Model													
Pending or New Positions													



TOWN OF OCEAN RIDGE

6450 NORTH OCEAN BOULEVARD
OCEAN RIDGE, FLORIDA 33435

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FY18 Budget Highlights Summary

Scheduled for September 11, 2017 (Hurricane event date change pending)

This FY18 Budget continues management procedures and policies established under legislative direction of the Town Commission, modernizes Town systems and moves our workforce forward in shared vision to serve and maintain our residents' quality of life at near concierge levels.

General fund revenues have continued to grow in valuation faster than expenditures over the last several years. Hence the net fund balance (Town reserves) increased significantly again in the last audited year (FY16) with trends tracking similarly in the current fiscal year FY17.

This FY18 Proposed Budget has been recalibrated since the July/August Workshop meetings at Town Commission request to utilize a reduced tax millage rate assessment of 5.25 mils. Thus the ad valorem revenue increase is 3.28% over the rolled back rate for the previous fiscal year, still a reduction over the 5.35 mils assessment level held for several years running.

This year's budget continues focus on stepped up maintenance activity, updates to our systems for stormwater improvements, annualized road paving cycle, new IT digital systems upgrades and software, signage replacement and general town systems enhancement.

This year's budget proposes a millage rate of 5.25 mils, which generates a 3.28% increase in ad valorem revenue over the rolled back rate for FY17. Note all unexpended funds and savings identified at the end of each fiscal year return the Town's reserve balances (assets) and can be expended/appropriated to specific allowed purposes per Town Commission action.

Notes on Budget Items in consideration:

Several General Government Services projects have been added to improve the IT network equipment and software systems in place, which are legacy systems initiated with the Town Hall, now reaching problematic levels of obsolescence. \$30,915 is earmarked for phase one network refresh. \$30,497 estimated for a complete upgrade of Finance Accounting software purchase licensing and an additional estimated \$25,000 for software migration, implementation and staff training on the new system software pursued with successful bid vendors. Repair and maintenance line has increased \$6K for other additional projects as directed throughout the year.

The Other Physical Environment Fund includes the Landscaping maintenance contract with Chris Wayne & Associates. Upgrades for additional projects are funded under a separate line item in this fund for additional approved projects scheduled throughout the year, including with other contractors performing special, maintenance and beautification projects as approved.

Clarke Environmental No-see-um, Mosquito & Zika control spraying remains budgeted at \$68,000 to cover anticipated resident service and treatment areas. We introduced treatment variations adding truck spray and larvicide treatments in FY17 to better combat breeding conditions from natural areas.



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Unique street signs throughout the Town will be replaced as they near the end of their shelf life. After consideration of various “new technology” sign systems, we plan to continue along a replacement program of existing sign sets utilizing the current town vendor Jeff Industries (a local sheltered workshop non-profit) and appropriate necessary funds under existing line items in roads repairs and operating supplies.

Stormwater issues are continually assessed by staff and the Commission. Staff meets with FDOT engineers regularly to seek and coordinate drainage solutions in areas that fall under their jurisdiction (ROW). We are anticipating a Palm Beach County transfer of two small strips of “tax certificate deed” land located at the front of Harbour Drive, along the FDOT ROW through intergovernmental conveyance back to the town, a future solution in midtown flood control.

Currently the Town has an RFQ on the street for qualified independent engineering companies to submit credentials to compete for an Inlet Cay Island stormwater and drainage study and plan.

The Woolbright Detention Area (which serves to collect and filtrate stormwater and run-off from the south end of the Town) underwent significant functional maintenance upgrades in FY17, additional upgrades and native plantings are in the works and budget under the Road Materials and Supplies of the Public Works Department and Other Physical Environment line items.

The Town annually pays down a State Revolving Funds 20-Year loan in place for various stormwater drainage and Town Hall improvements. The yearly payment amount is \$467,943.68 made in two (2) payments of \$233,971.84 every (6) months.

Town Engineer

Our Town Engineer works under an ongoing agreement and oversees various civil engineering projects. The firm is Engenuity Group and principle partner Lisa Tropepe serves as our Town Engineer of Record. Their costs are charged on a “rate card” and project basis. Ongoing special projects and additional Engineering needs driven by building and permit activities continue to expand. The budget remains at \$50,000 for general Town Engineering services. Additional funding has been increased for the Town Engineer at \$45,000 (30K in FY17) for building permit drainage system plans review, and \$2,000 for GIS and \$8,000 for NPDES.

Note in the FY16 Auditor Report, permit activities flowing through the Town increased significantly for these pass-through charges, as well as revenues for same, and it is recommended that the Town enacts FY17 budget amendments to reflect the increased activities.

Fire/EMS Contract Services

The City of Boynton Beach initially took over Fire/Rescue services for Ocean Ridge in 2004 and also provides Emergency Medical Services (EMS) to the Town. The two Commissions adopted a renewal for the Boynton Beach Fire/EMS Contract in FY17, which raises 4% per year to the budgeted total of \$1,101,209 this year (FY18). The contract was renewed for a 12-year term. The Fire Rescue contract resides in the Law Enforcement Fund and represents nearly a third of that department as a single line, paired here under a traditional Public Safety structure model.



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Law Enforcement

A successfully renegotiated contract with the Town's Police Union (adopted unanimously by PBA CBA members) is now in effect through September, 2018. The contract bargaining unit members include the Officers and Sergeants. Under a tiered merit evaluation system, all members are eligible to earn up to a 5% increase on their respective anniversary dates. Similar salary assessment methods and benefits are budgeted for all employees per Town policies and tradition.

A recommendation is included to "market adjust" all Dispatch positions an additional \$3,000 base. The Police Chief's employment contract base is also proposed to increase by \$4,400 for FY18.

The police budget has ongoing machinery & equipment projects requested to be funded. Several "big ticket" projects were removed for the next fiscal year in workshops while in consideration by the Commission for level of funding at the time. Cost, timing and logistical issues postponed certain technology based projects to leverage toward better technologies, savings and intergovernmental cooperative efforts, yielding potential ad valorem savings in the new fiscal year.

Road Paving

Phase-One of the annualized road Milling/Repaving program was completed at the \$200,000 appropriation directed by the Town Commission in FY17. We signed a 3-year contract with All County Paving, Inc. (M&M Paving) adopting a pre-bid, vetted local government contract in place. Contract rates including related mobilization fees, tonnage units, and staging costs as prescribed for any paving streetscape project we authorize and appropriate forward.

Several street segments left off the Phase One milling/repaving plan as we reached the maximum appropriation of 200K, will be scheduled to be first priority streets in the FY18 appropriation. Originally proposed in Phase One, it is anticipated that additional PBC Sales Tax monies could be utilized for inclusion, though consensus was not established in time to fund them. The Commission can appropriate additional dollars for this purpose from Sales Tax, Town reserves and unexpended funds. Currently these segments will be the first improved streets starting with the October 1, 2017 (FY18) new budget year. The Town also allocates \$15,000 for engineering and professional services related to paving projects under the 302 Capital Fund.

Capital Projects Fund

This FY18 budget includes the 302 Capital Investment Fund (pg. 5) to be funded at the Commission's direction to meet priorities of the Town. The proposed budget continues \$200,000 for street repaving (Phase Two), which is the stated annual level desired for the program since start up in the current fiscal year; \$15,100 earmarked for professional engineering services and related charges on roadway projects remains in place.

Revenues

General Fund revenues projected for the new fiscal year are on the Statement of Revenues (pages 2 & 3) showing our various sources of income. Total anticipated general revenues of \$6,697,864 are anticipated utilizing a now reduced 5.25 millage rate, along with other revenue



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sources and internal transfer investment from fund balance unappropriated of \$257,958, sufficient to balance the FY18 budget and provide additional critical infrastructure funding opportunities. Revenue sources from State, County and other taxing authorities/sources are estimates that can alter slightly over a given fiscal year, but tools exist in policy to adjust GL Funds as necessary.

Expenditures

The assessment of budgetary needs is an ongoing process predicting long and short-term needs. Balancing competing needs makes up the bulk of the budget planning process. The Town Commission sets the direction, policies and priorities each year by majority legislative action. Necessities like debt service, insurance coverage and delivery of basic operational services take initial priority and are usually fixed amounts intergovernmental, or contractually. The Town strives to constantly address issues critical to improving the quality of life for our residents. As an organization, we seek the highest levels of service, most qualified personnel, and the best equipment that we can afford. Budgetary needs are constantly prioritized and choices are made within the framework of established policies and resources.

The proposed General Fund FY18 Budget calls for total expenditures of **\$6,697,864**. The total expense budget proposed represents about a 3.05% increase over the current FY17.

Personnel (HR)

The personnel costs (HR) in the budget include salaries and benefits of all employees (including PBA contract) and are calculated with FY18 increases for merit evaluation values on anniversary dates. For budgeting purposes all employees in the Town are budgeted for up to a 5% increase in their salary from the current year to be implemented on their anniversary date with positive evaluation results, unless as otherwise noted. Contract employees and employees in consideration for position, duty or title change may be adjusted for additional remuneration based upon the reconfiguration proposed and approved by the Town Commission. This year's budget includes 3 new Police Department positions requested to meet growing area demands and contemplated full time Building Official in-house with related staffing adjustments.

The Florida Retirement System increased rates for civilians this year from **7.52% to 7.92%**. However, it also increased the rates for special risk employees from **22.57% to 23.97%**. Health Insurance coverage rates increased an average of just under 8%.

Summary

The primary objective of the manager and staff in the preparation of this budget document is to present to the Commission a budget plan which is within the legal framework established by state law and Town Charter/Code and to address the operational and general needs of the community for the coming fiscal year.

Note: The FY18 Budget Public Hearings initially scheduled for September 11th and 21st are being rescheduled due to disruption of the Hurricane Irma event impacts on South Florida. New dates will be posted and distributed to meet DOR requirements as confirmed.



Budget Workbook

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**Town of Ocean Ridge
Financial Highlights
For the Year Ended
September 30, 2016**



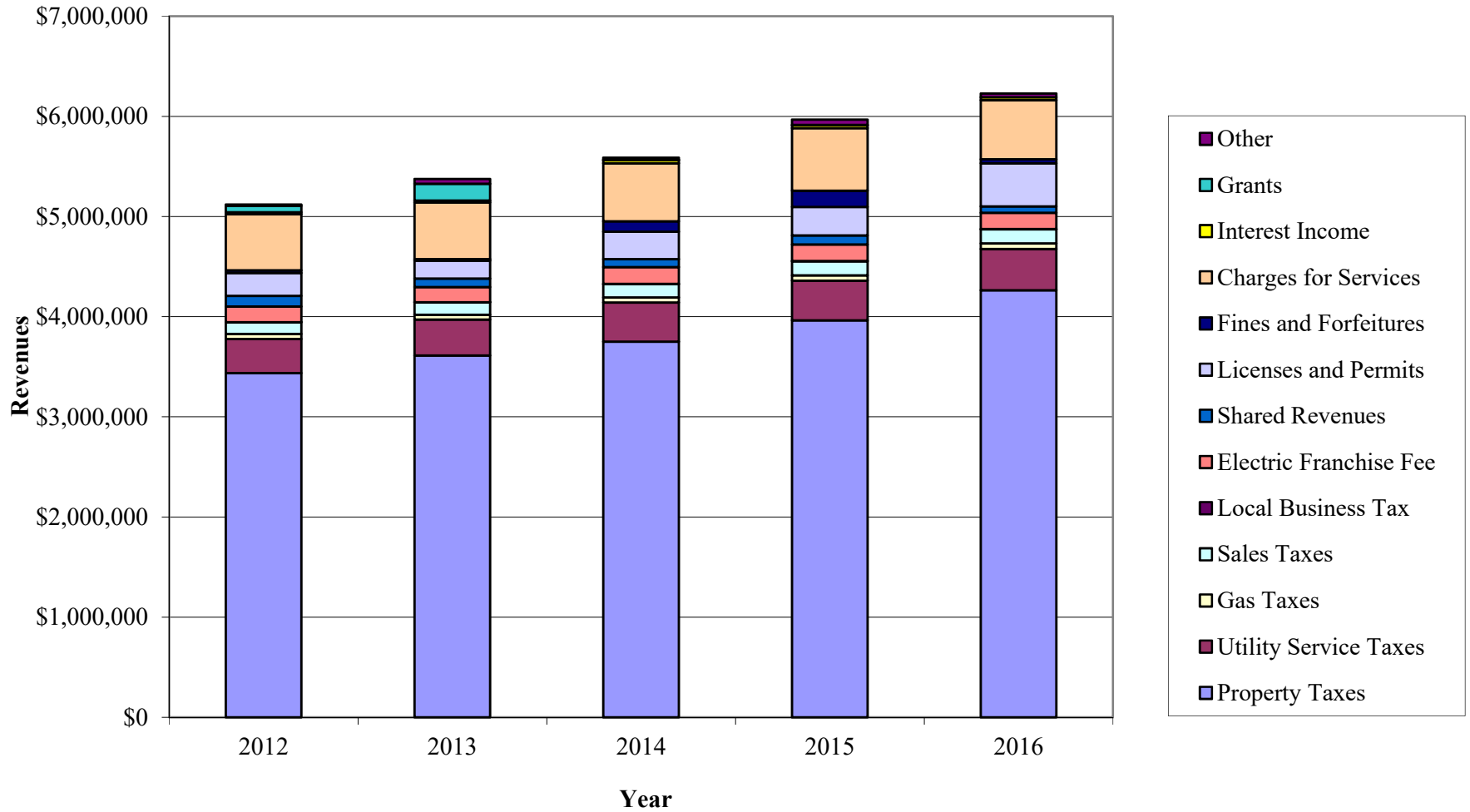
The information presented here has been derived from the Town's Basic Financial Statements and information provided by the Town. It is not intended to be a financial report under generally accepted accounting principles.

Town of Ocean Ridge Governmental Revenues

Revenues	2012	2013	2014	2015	2016	Increase (Decrease)	Percent Change	Percent of Total
Property Taxes	\$ 3,437,863	\$ 3,611,937	\$ 3,749,922	\$ 3,963,078	\$ 4,264,363	\$ 301,285	7.6%	68.2%
Utility Service Taxes	338,386	358,224	390,145	396,012	411,170	15,158	3.8%	6.6%
Gas Taxes	49,943	49,504	50,972	54,120	55,379	1,259	2.3%	0.9%
Sales Taxes	116,801	122,640	132,075	139,017	141,383	2,366	1.7%	2.3%
Local Business Tax	1,337	2,489	2,509	2,666	2,194	(472)	-17.7%	0.0%
Electric Franchise Fee	155,573	151,526	167,505	165,337	160,962	(4,375)	-2.6%	2.6%
Shared Revenues	106,204	83,445	81,466	89,678	66,157	(23,521)	-26.2%	1.1%
Licenses and Permits	228,544	179,693	274,604	284,354	429,599	145,245	51.1%	6.9%
Special Assessments	-	-	-	-	22,733	22,733		0.4%
Fines and Forfeitures	28,009	14,201	101,094	163,233	40,386	(122,847)	-75.3%	0.6%
Charges for Services	559,991	567,151	581,465	624,817	590,501	(34,316)	-5.5%	9.4%
Interest Income	19,868	18,044	31,086	29,996	29,017	(979)	-3.3%	0.5%
Grants	64,085	166,880	1,000	1,000	-	(1,000)	-100.0%	0.0%
Other	11,243	47,937	22,335	53,343	36,198	(17,145)	-32.1%	0.6%
TOTALS	\$ 5,117,847	\$ 5,373,671	\$ 5,586,178	\$ 5,966,651	\$ 6,250,042	\$ 283,391	4.7%	100.0%

Increase (Decrease)	\$ 75,307	\$ 255,824	\$ 212,507	\$ 380,473	\$ 283,391
Percent Change	1.5%	5.0%	4.0%	6.8%	4.7%

Town of Ocean Ridge Governmental Revenues

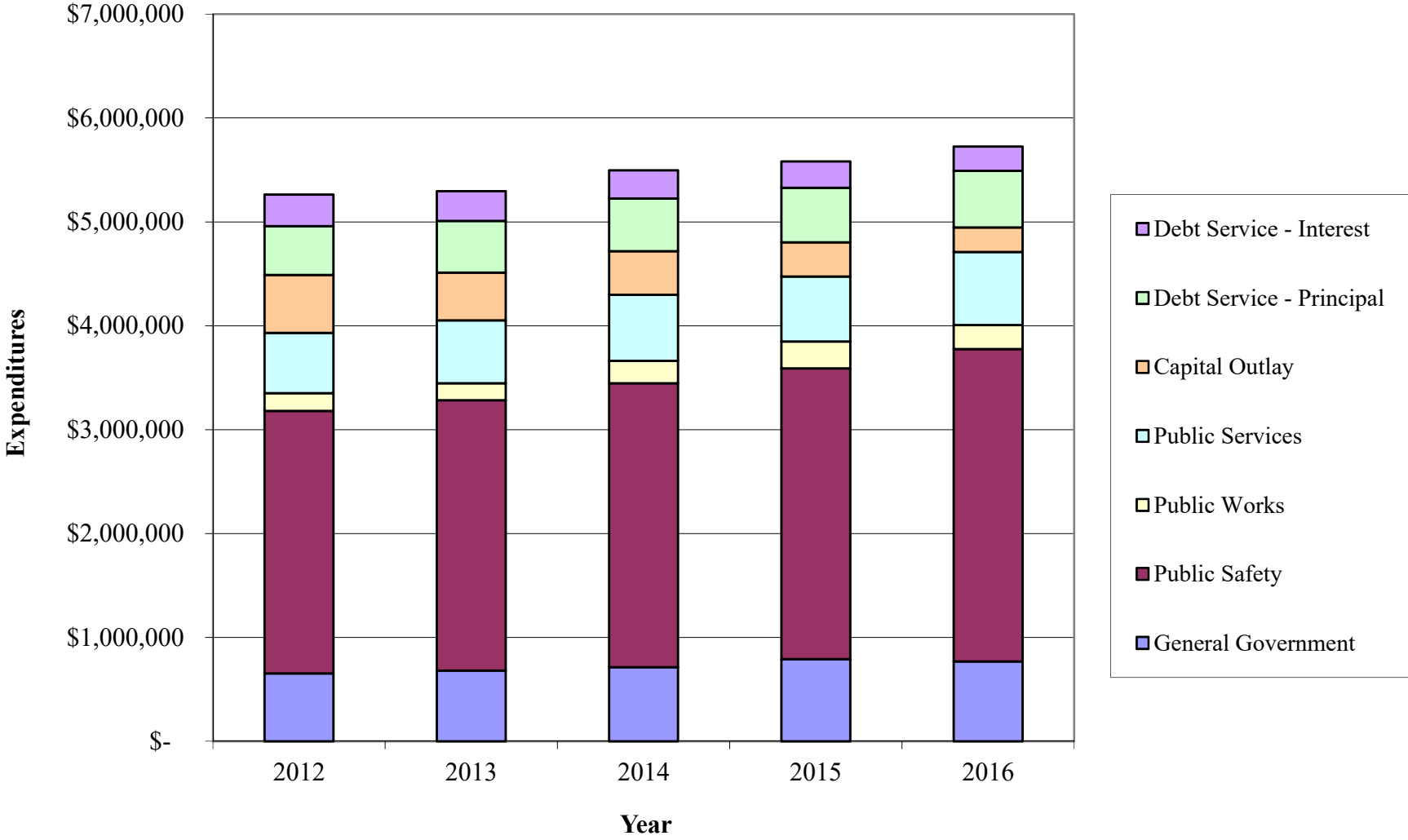


Town of Ocean Ridge Governmental Expenditures

Expenditures	2012	2013	2014	2015	2016	Increase (Decrease)	Percent Change	Percent of Total
General Government	\$ 652,283	\$ 680,189	\$ 713,556	\$ 791,506	\$ 769,787	\$ (21,719)	-2.7%	13.4%
Public Safety	2,528,484	2,603,448	2,731,651	2,798,650	3,005,487	206,837	7.4%	52.5%
Public Works	169,720	163,167	216,227	257,666	230,687	(26,979)	-10.5%	4.0%
Public Services	581,275	605,816	636,805	624,811	704,118	79,307	12.7%	12.3%
Capital Outlay	556,713	458,629	418,291	329,628	236,312	(93,316)	-28.3%	4.1%
Debt Service - Principal	470,994	497,610	509,124	526,315	543,777	17,462	3.3%	9.5%
Debt Service - Interest	303,040	286,652	269,989	252,953	235,167	(17,786)	-7.0%	4.1%
TOTALS	\$ 5,262,509	\$ 5,295,511	\$ 5,495,643	\$ 5,581,529	\$ 5,725,335	\$ 143,806	2.6%	100.0%

Increase (Decrease)	\$ (55,394)	\$ 33,002	\$ 200,132	\$ 85,886	\$ 143,806
Percent Change	-1.0%	0.6%	3.8%	1.6%	2.6%

Town of Ocean Ridge Governmental Expenditures



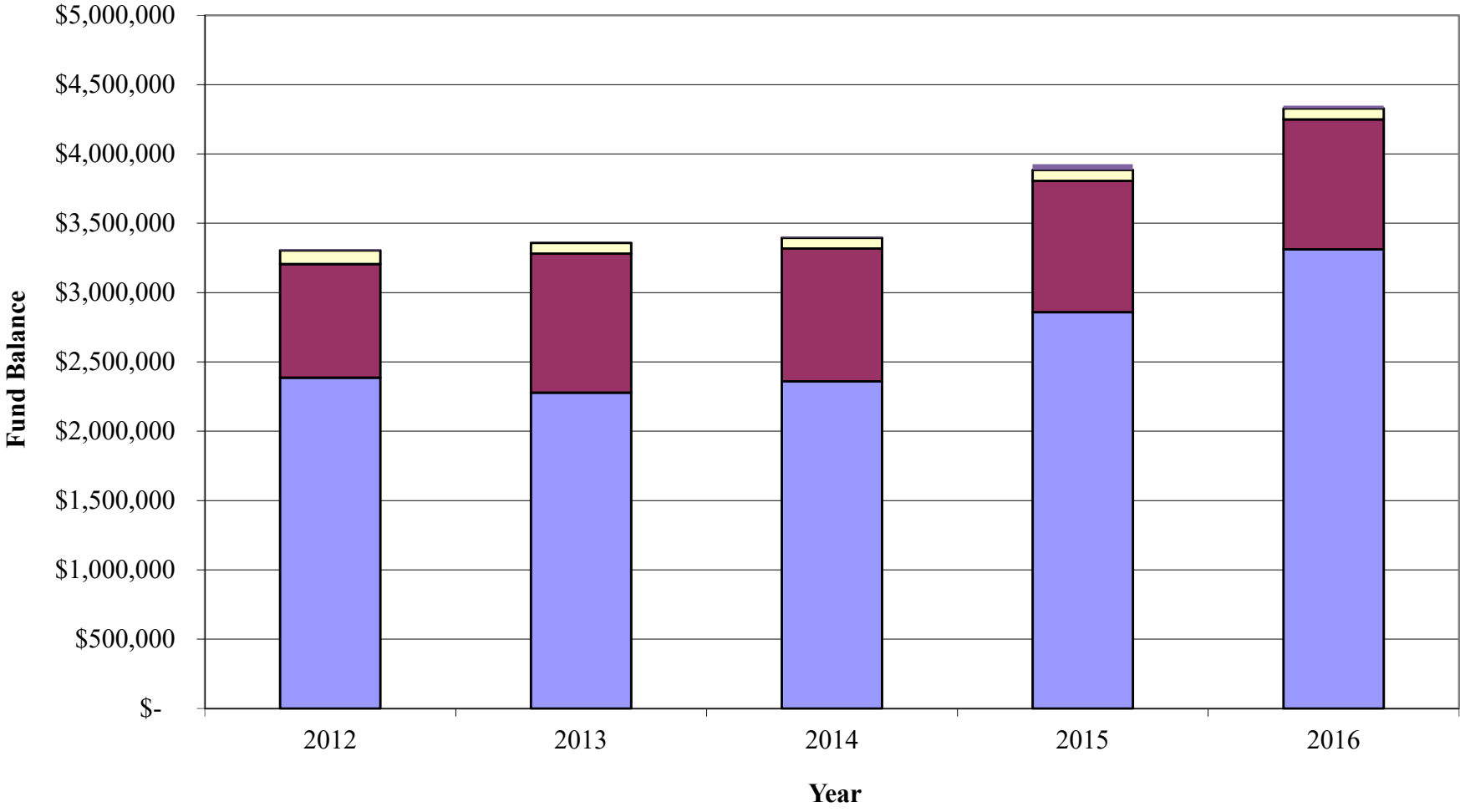
Town of Ocean Ridge Fund Balance - General Fund

Fund Balance	2012	2013	2014	2015	2016	%	Increase (Decrease)
Unassigned	\$ 2,386,344	\$ 2,278,070	\$ 2,360,013	\$ 2,858,728	\$ 3,311,911	76%	\$ 453,183
Assigned	819,520	1,002,392	957,353	947,354	937,197	22%	(10,157)
Restricted	98,990	77,991	77,991	77,991	77,991	2%	-
Nonspendable	6,852	-	4,552	40,886	20,251	0%	(20,635)
TOTALS	\$ 3,311,706	\$ 3,358,453	\$ 3,399,909	\$ 3,924,959	\$ 4,347,350	100%	\$ 422,391

Change in Fund Balance \$ 295,304 \$ 46,747 \$ 41,456 \$ 525,050 \$ 422,391

Total General Fund Expenditures	\$ 4,761,787	\$ 4,882,432	\$ 5,244,684	\$ 5,281,963	\$ 5,647,602
Unassigned Percentage	50.1%	46.7%	45.0%	54.1%	58.6%

Town of Ocean Ridge General Fund - Fund Balance




■ Unassigned ■ Assigned □ Restricted ■ Nonspendable

Town of Ocean Ridge Net Position

	2012	2013	2014	2015	2016	Increase (Decrease)
Current Assets	\$ 4,395,465	\$ 3,691,267	\$ 3,809,781	\$ 4,200,012	\$ 4,664,672	\$ 464,660
Capital Assets	18,679,394	18,458,185	18,224,257	17,836,215	17,294,996	(541,219)
Total Assets	<u>23,074,859</u>	<u>22,149,452</u>	<u>22,034,038</u>	<u>22,036,227</u>	<u>21,959,668</u>	<u>(76,559)</u>
Deferred Outflows of Resources	-	469,549	431,059	712,841	2,059,059	1,346,218
Current Liabilities	184,815	147,305	159,511	173,941	121,955	(51,986)
Non-current Liabilities	9,247,662	8,540,350	8,006,909	8,903,101	9,678,613	775,512
Total Liabilities	<u>9,432,477</u>	<u>8,687,655</u>	<u>8,166,420</u>	<u>9,077,042</u>	<u>9,800,568</u>	<u>723,526</u>
Deferred Inflows of Resources	-	8,883	8,456	390,956	556,540	165,584
Net Investment in Capital Assets	10,202,615	10,478,791	10,751,062	10,882,823	10,891,893	9,070
Restricted	83,968	63,941	64,940	65,968	67,025	1,057
Unrestricted	3,355,799	3,379,731	3,474,219	2,332,279	2,702,701	370,422
Total Net Position	<u>\$ 13,642,382</u>	<u>\$ 13,922,463</u>	<u>\$ 14,290,221</u>	<u>\$ 13,281,070</u>	<u>\$ 13,661,619</u>	<u>380,549</u>

Town of Ocean Ridge Changes in Net Position

	2012	2013	2014	2015	2016	Increase (Decrease)
Program Revenues						
Charges for Services	\$ 778,606	\$ 763,534	\$ 959,672	\$ 1,075,070	\$ 1,085,413	\$ 10,343
Operating Grants and Contributions	67,083	30,500	9,953	17,524	27,230	9,706
Capital Grants and Contributions	64,773	119,415	-	3,443	-	(3,443)
General Revenues						-
Property Taxes	3,437,863	3,611,937	3,749,922	3,963,078	4,264,363	301,285
Other Taxes	543,902	559,254	608,622	615,469	627,511	12,042
Intergovernmental	223,005	196,838	220,632	225,345	207,882	(17,463)
Investment Earnings	19,868	18,044	26,691	29,996	29,017	(979)
Other	10,313	10,437	25,219	24,999	4,320	(20,679)
Total Revenues	<u>5,145,413</u>	<u>5,309,959</u>	<u>5,600,711</u>	<u>5,954,924</u>	<u>6,245,736</u>	<u>290,812</u>
Expenses						
General Government	1,050,189	1,032,675	978,302	1,049,994	1,021,852	(28,142)
Public Safety	2,594,891	2,650,350	2,761,480	2,745,264	3,265,010	519,746
Public Services	581,275	605,816	636,805	624,811	704,118	79,307
Public Works	457,612	453,448	588,635	649,250	641,466	(7,784)
Other	300,982	284,439	267,731	250,611	232,741	(17,870)
Total Expenses	<u>4,984,949</u>	<u>5,026,728</u>	<u>5,232,953</u>	<u>5,319,930</u>	<u>5,865,187</u>	<u>545,257</u>
Change in Net Position	160,464	283,231	367,758	634,994	380,549	(254,445)
Net Position - Beginning	<u>13,481,918</u>	<u>13,639,232</u>	<u>13,922,463</u>	<u>12,646,076</u> 	<u>13,281,070</u>	<u>634,994</u>
Net Position - Ending	<u>\$ 13,642,382</u>	<u>\$ 13,922,463</u>	<u>\$ 14,290,221</u>	<u>\$ 13,281,070</u>	<u>\$ 13,661,619</u>	<u>\$ 380,549</u>

 Net position as of 10/01/14 was restated for implementaion of GASB 68



Budget Workbook

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