

RESOLUTION NO. 2018-08

RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, OF PALM BEACH COUNTY, FLORIDA, ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2018/2019, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Ocean Ridge of Palm Beach County, Florida, on September 6, 2018, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Ocean Ridge of Palm Beach County, Florida, on September 6, 2018, adopted Fiscal Year 2018/2019 tentative millage rates following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Palm Beach County has been certified by the County Property Appraiser to the Town of Ocean Ridge as \$ 995,384,463.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE OF PALM BEACH COUNTY, FLORIDA THAT:

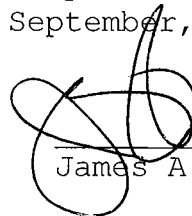
Section 1. The Fiscal Year 2018/2019 Operating Millage Rate is 5.35 mills, which is greater than the rolled-back rate of 5.0527 mills by 5.88%.

Section 2. This Resolution shall take effect immediately upon its adoption.

Commissioner MaGruder moved the adoption of Resolution No. 2018-08. The motion was seconded by Commissioner Coz.

PASSED AND ADOPTED by an affirmative vote of the Town Commission of the Town of Ocean Ridge of Palm Beach County, Florida, at its Regular Meeting/Public Hearing this 6th day of September, 2018.

Time Adopted: 6:26 p.m.



James A. Bonfiglio, Mayor

Attest:


Tracey L. Stevens, Town Clerk