

TOWN OF OCEAN RIDGE, FLORIDA

RESOLUTION NO. 2010-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA, ESTABLISHING TAX LEVIES IN AND FOR THE TOWN OF OCEAN RIDGE, FLORIDA, BASED ON THE 2010 ASSESSMENT ROLL OF SAID TOWN AS PREPARED BY THE PALM BEACH COUNTY PROPERTY APPRAISER; AND ESTABLISHING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA:

Section 1. TAX LEVY FOR GENERAL OPERATING FUNDS. There is hereby levied on all taxable property, real and personal, within the Town, which is not subject to exemption under the constitution and Laws of the State of Florida a tax of \$5.2500 per \$1,000 upon the assessed valuation of all taxable property within the Town as returned by the County Property Appraiser and fixed by the Board of County Commissioners of Palm Beach County, all as shown by the 2010 Assessment Roll of real and personal property located within said Town. The funds to be raised hereunder shall be set aside, used and expended in accordance with the general appropriation resolution adopted for the 2010-2011 fiscal year.

Section 2. TAX LEVY APPORTIONED. The said taxes levied and specified under Section 2, totaling the sum of \$3,473,248.00 shall be collected for the fiscal year beginning October 1, 2010 and ending September 30, 2011 be and the same are hereby apportioned to and levied upon and against all taxable property, both real and personal, within the corporate limits, which are liable to assessment: and that said taxes so certified and levied be and the same hereby are ordered and extended upon the tax books and records of said Town in proportion to the valuation of such property as returned by the said Property Appraiser and fixed by the Board of County Commissioners of Palm Beach County, Florida.

Section 3. "ROLLED BACK RATE" IS NOT EXCEEDED. The tax levy made herein at the rate of \$5.2500 per \$1,000 upon the assessed

valuation of all taxable property within the Town is less than the rolled-back of \$5.8000 per \$1,000 by 9.48%.

Section 4. **EFFECTIVE DATE.** This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in session held this 22nd day of September, 2010.

Kenneth M. Kaleel, Mayor

Attest:

Town Clerk