

TOWN OF OCEAN RIDGE, FLORIDA

RESOLUTION NO. 2010-14

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA UPDATING AND REAPPROPRIATING FUNDS FOR THE CAPITAL PROJECTS FUND; FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010 AND ENDING SEPTEMBER 30, 2011; AND ESTABLISHING AN EFFECTIVE DATE.

Section 1. Whereas, the anticipated fund balance of the Capital Projects Fund, on September 30, 2010 is as follows:

\$991,759 along with additional interest revenue anticipated in the amount of \$3,000.00, and a \$120,000 Grant towards Coconut Lane, for a total revenue of \$1,114,759.00.

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA:

Section 1. 2010-2011 Fiscal Year Appropriations. The objects and purposes for appropriation and the amount of each area hereby fixed appropriated and made as follows:

a.	Drainage Professional Services	20,000.00
b.	Coconut Ln Professional Services	50,000.00
c.	Drainage Improvements	160,000.00
d.	Island Drive Bridge Replacement	45,000.00
e.	Bridge Professional Services	5,000.00
f.	Coconut Lane Drainage Improvements	450,000.00

Anticipated Fund Balance on 10-01-11 \$384,759.00

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in session held this 22nd day of September, 2010.

TOWN OF OCEAN RIDGE, FLORIDA

Kenneth M. Kaleel, Mayor

ATTEST:

Town Clerk