

TOWN OF OCEAN RIDGE, FLORIDA

RESOLUTION NO. 2011-18

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA UPDATING AND REAPPROPRIATING FUNDS FOR THE CAPITAL PROJECTS FUND; FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; AND ESTABLISHING AN EFFECTIVE DATE.

Section 1. Whereas, the anticipated fund balance of the Capital Projects Fund, on September 30, 2011 is as follows:

\$542,056 along with additional interest revenue anticipated in the amount of \$1,500.00, and a \$120,000 Grant towards Coconut Lane, for a total revenue of \$663,556.00.

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA:

Section 1. 2011-2012 Fiscal Year Appropriations. The objects and purposes for appropriation and the amount of each area hereby fixed appropriated and made as follows:

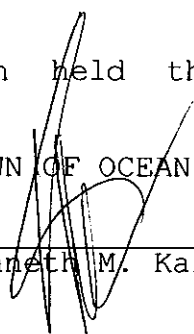
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| a. | Drainage Professional Services | 10,000.00 |
| b. | Coconut Ln Professional Services | 40,000.00 |
| c. | Drainage Improvements | 10,000.00 |
| d. | Coconut Lane Drainage Improvements | 400,000.00 |
| e. | Inlet Cay/Sabal Island Bridge Repair | 50,000.00 |

Anticipated Fund Balance on 10-01-12 \$153,556.00

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED in session held this 30th day of September, 2011.

TOWN OF OCEAN RIDGE, FLORIDA



Kenneth M. Kaleel, Mayor

ATTEST:


Town Clerk