

RESOLUTION NO. 2017-14

RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, OF PALM BEACH COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF OCEAN RIDGE, OF PALM BEACH COUNTY, FLORIDA, FOR FISCAL YEAR 2017/2018, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Ocean Ridge of Palm Beach County, Florida, on September 26, 2017, adopted Fiscal Year 2017/2018 Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town of Ocean Ridge of Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Palm Beach County has been certified by the County Property Appraiser to the Town of Ocean Ridge as \$939,698,066.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE OF PALM BEACH COUNTY, FLORIDA THAT:

Section 1. The Fiscal Year 2017/2018 Operating Millage Rate is 5.2500 mills, which is greater than the rolled-back rate of 5.0847 mills by 3.25%.

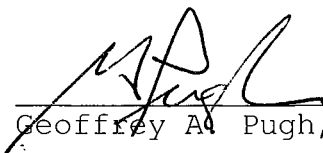
Section 2. The voted debt service millage is \$0.

Section 3. This Resolution shall take effect immediately upon its adoption.

Commissioner Bonfiglio moved the adoption of Resolution No. 2017-14. The motion was seconded by Commissioner Askov.

**PASSED AND ADOPTED** by an affirmative vote of the Town Commission of the Town of Ocean Ridge of Palm Beach County, Florida, at its Special Meeting/Public Hearing this 26<sup>th</sup> day of September, 2017.

Time Adopted: 6:03 p.m.

  
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Geoffrey A. Pugh, Mayor

Attest:

  
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Tracey L. Stevens, Town Clerk