

RESOLUTION NO. 2017-16

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA UPDATING AND RE-APPROPRIATING FUNDS FOR THE CAPITAL PROJECTS FUND; FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the fund balance of the Capital Projects Fund on September 30, 2017 is as follows:

\$27,325.00 +/- along with a \$188,675 transfer from the General Fund in FY18 for a total revenue of \$216,100.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF OCEAN RIDGE, FLORIDA, THAT:

Section 1. 2017-2018 Fiscal Year Appropriations. The objects and purposes for appropriation and the amount of each are hereby fixed and appropriated as follows:

- a. Rotational Town-wide Paving Program \$200,000.00
- b. Paving Program Engineering \$15,100.00

Anticipated Fund Balance on 10-01-18 \$ 1,000.00

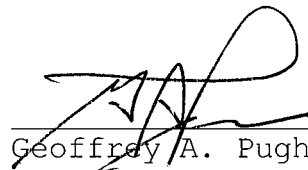
(+/- any interest revenue and service charges on the capital fund bank accounts.)

Section 2. Effective Date. This resolution shall take effect immediately upon adoption.

Commissioner Bonfiglio moved the adoption of Resolution No. 2017-16. The motion was seconded by Commissioner Coz.

PASSED AND ADOPTED by an affirmative vote of the Town Commission of the Town of Ocean Ridge of Palm Beach County, Florida, at its Regular Meeting this 26th day of September, 2017.

Time Adopted: 6:05 p.m.



Geoffrey A. Pugh, Mayor

Attest:



Tracey L. Stevens, Town Clerk